

## LOUISVILLE METRO COUNCIL COMMITTEE MINUTES

### Labor/Economic Development

Thursday, May 6, 2010

3:05 P.M.

Third Floor, City Hall

**Present:**  
**Chair:** CM Butler  
**Members:** CM King and CM Peden

**Also Present:** CM Henderson, CM Hamilton and CM Welch

**Absent:** CM Downard (Excused absence), CM Tandy

Chairwoman Butler began the meeting by announcing the members and non members of the committee that were present. A quorum established.

### Pending Legislation

[R-116-04-10 A RESOLUTION AUTHORIZING THE OFFICE OF THE JEFFERSON COUNTY ATTORNEY TO BRING A CONDEMNATION SUIT AGAINST THE OWNER OF CERTAIN PROPERTY IN JEFFERSON COUNTY IN CONNECTION WITH THE HARRODS CREEK BRIDGE PROJECT ON RIVER ROAD \(PARCEL NO. 14\).](#)

**Status:** In-Committee  
**Committee:** Labor & Economic Development  
**Primary Sponsor:** Kelly Downard

Motion to approve made by James Peden and seconded by Jim King

**Discussion:** James Braun, Public works spoke. The following was discussed:

- Property is needed due to a bridge expansion
- Hazardous situation where drivers cannot see coming off and on the bridge
- Negotiating a 2,500 square foot temporary easement
- Already paid for a temporary easement 4 years ago
- Worth \$1,150
- Will continue to negotiate until the suit comes before the court
- Has no detrimental effect to the property
- Will improve the property value when construction is finished

By voice vote, this item was sent to the **Consent Calendar**.

### **Special Items for Discussion** - Harold Workman, Kentucky Fair Board - Kentucky Kingdom Property

Harold Workman, Kentucky Fair Board, stated due to the fact that the OpryLand Hotel in Nashville is flooded, the Fair Board and Convention Center are working to get the Conventions that were scheduled to be held there to come to Louisville. Mr. Workman gave a brief history of Kentucky Kingdom and an update and the Kentucky Kingdom property. The following was discussed:

- In January the lease was rejected
- Six Flags wanted free rent until 2019
- The Kentucky Fair Board was willing to negotiate but there was no response from Six Flags
- Six Flags was officially off the property as of April 10, 2010
- Property is now under the control of the Kentucky Fair Board
- Ownership of the rides and other equipment has not been settled yet
- About 6 have shown interest in the property
- The Kentucky Fair Board is making progress but it is not a fast moving process

- Not all of the property is owned by the Fair Board, about 15 acres belong to Six Flags
- Unlikely to be opened in 2010
- The water park cannot be portioned out to be opened
- Surrounding hotel business loss
- The water park is still in pretty good condition
- Was a Corporate bankruptcy for Six Flags, not just Kentucky Kingdom
- No action by the State Legislature in regards to the lease
- Incentives
- There are advantages for owning or not owning the property
- Planning to open next year

Motion to adjourn made by James Peden and seconded by Jim King. Without objection the meeting adjourned at 3:38 P.M.

**\*NOTE: Items sent to the Consent Calendar or Old Business will be heard before the full Council at the Metro Council Meeting on May 13, 2010.**

**KQG**